



Minutes for the FY2020 Annual General Meeting held online on
May 31, 2021 at 6:00pm at Sound Bites Room, Centennial Concert Hall

1. **Welcome and Introductions** (Kelsey Evans, President)
2. **Approval of 2019 AGM Minutes** (Kelsey Evans, President)
 - a. Approval of Minutes from FY2020 AGM
 - a. Moved by Richard Lannon
 - b. Seconded by Michael Moreau
 - c. Carried
3. **Review and Approval of Agenda** (Kelsey Evans, President)
 - a. Approval of agenda for FY2021 AGM
 - b. Moved by Tamir Bourlas
 - c. Seconded by Elizabeth Kessler
 - d. Carried
4. **Managing Director's Report** (Philip Mikulec, Managing Director)
5. **Review and Approval of Financial Statements and Audit** (Riel Moar, Treasurer)
 - a. Motion to approve financial statements as presented
 - b. Moved by Riel Moar
 - c. Seconded by Tamir Bourlas
 - d. Carried
6. **Appointment of Auditor** (Riel Moar, Treasurer)
 - a. Motion to appoint Rawluk & Robert as Auditor for FY2022
 - b. Moved by Riel Moar
 - c. Seconded by Tamir Bourlas
 - d. Carried
7. **By-law Resolutions**

- a. Voting took place through the ElectionBuddy online platform
- 8. **2022-23 Board Nominations, Open from the Floor** (Kelsey Evans, President)
 - a. Richard Lannon
- 9. **Election of the 2022-23 Board of Directors** (Kelsey Evans, President)
 - a. Seeking Re-election:
 - i. Kelsey Evans
 - ii. Mark Bauche
 - iii. Tamir Bourlas
 - iv. Ian Walker
 - b. Seeking Election (previously nominated):
 - i. Jim Hansford
 - c. Voting was conducted through the ElectionBuddy online platform.
 - d. Election Results:
 - i.
- 10. **Other Business**
 - a. No new business

10. Q & A

- a. Are there any plans for development toward mobile use/app development?
 - i. Looking to other carshare companies that can provide software for fleet booking that have a white label app that we can purchase
- b. Have you considered making the software open source? Offered assistance in contributing to app development
 - i. We do not have control over the current software as a licensee unfortunately. It would be up to the owner of the software
- c. Is there intent to develop one-way carsharing?
 - i. We are actively in research for the feasibility of implementing a free-floating carshare.
- d. Do you have a target in mind for number of cars per 1000 population or is it solely based on demand right now?
 - i. Currently based on demand, as well as supply.
- e. With new cars coming in are there locations selected or are you looking to expand into new neighbourhoods?

- i. Too early yet to know. We have to balance risk when looking at expansion into new neighbourhoods. Most years we are trying to try out a neighbourhood or two
- f. Is there any way we can help out in letting you know where new developments are coming up?
 - i. Developers can...
- g. How do you gauge demand for expansion?
 - i. We look at a number of data points. Modo's Engage software has sophisticated tools that show us trends to help model and make decisions. Also use observations, census data, walkability, transit proximity, the presence of early adopters, etc. On occasion we do take a big risk, typically if there is a developer involved.
- h. Where does the company invest its money?
 - i. We leverage the equity to invest in our fleet. We buy cars outright but also leverage to have vehicles lent. We also offer Investment Shares (a non-co-op share that gives back 45% as a tax credit. We hold that money and pay it back over 4 years.
- i. Will you put another car next to the van near Redwood and Main?
 - i. Unfortunately can't make any promises but we are looking to expand there as long as demand continues to be sustained there.
- j. Are you focusing on plug-in hybrids or gas only
 - i. Focus is non-plugin hybrid. We also have a couple PH-EVs. The jump is battery electric vehicles. We are researching the feasibility of that. The biggest impediment is charging stations. Working to build the electric infrastructure with the City of Winnipeg
- k. When are we having a car available at or near the airport?
 - i. To be honest, the likelihood of having a car there, given the logistics of airports
- l. Why are (investment) shareholders being excluded from voting for Directors?
 - i. The by-laws state that only co-op shareholding members can vote in elections. If Investment Shareholders are also shareholders they do have voting rights?
- m. Is the co-op going to attempt to not increase prices given the surge in gas price?

- i. We have a fuel surcharge built into our structure and are mitigated from risk that way
- n. Clarification on by-law resolutions
- o. Assuming current trends will continue or return to pre-pandemic
 - i. Anticipating prices will go up, manufacturers will likely adjust their prices into 2023. Maintenance costs per mile travelled has actually gone down. Damage costs per mile have gone up, related to incident rates. It is unknown why there is an increase in incidents. Because we are small, parts shortages have not had a big effect on us.
- p. What happens to on-street cars during the deep cold?
 - i. We don't actually plug in any of our vehicles. There is special battery health monitoring hardware installed in all cars to get ahead of dead batteries. Our incident rate of dead batteries is well below 1% because of this.
- q. What is the annual dividend pay-out by Red River Co-op?
 - i. Don't have the answer on hand but can be provided.
- r. Are partnerships with local companies potential for revenue (decalling)?
 - i. There is potential. We partner through Synonym and Wall-to-Wall for art focussed enhancements rather than marketing.

11 Point of Order from the floor

- a. Technical issues with ElectionBuddy.
- b. Troubleshooting

11. **Adjournment**

- a. Moved by Tamir Bourlas
- b. Adjourned 7:32 pm